

CITY COMMISSION MINUTES

April 13, 2010

7:00p.m.

A special meeting of the Junction City City Commission was held on Tuesday, April 13, 2010 with Mayor Terry Heldstab presiding.

The following members of the Commission were present: Terry Heldstab, Scott Johnson, Mike Rhodes, Ken Talley, and Jack Taylor. Staff present was: City Manager Gerry Vernon, Interim City Manager Mike Guinn, City Attorney Katie Logan, and City Clerk Tyler Ficken.

NEW BUSINESS

Discussion of issues relating to bonds. (City Attorney Logan, David Arteberry, and Joe Norton Presenting). David Arteberry stated that there are three steps for the evening. (1) Steps to authorize and sell bonds, (2) Plan for bond financing, and (3) Joe Norton will inform the Commission on Ordinance S-3078 and Resolution R-2600. David Arteberry stated that authorizing S-3078 and R-2600 are the first steps the Commission needs to take in order to authorize and sell the bonds. David Arteberry stated that projects from Varney bond report are being added to the bond; at next week's April 20 meeting, a resolution authorizing the offer to sell the bonds will be considered. Final results of bond offering will be presented to the Commission at the May 4, 2010 Commission meeting. David Arteberry explained that there will be two series of bonds, one series is taxable bonds and the other is tax exempt. Prior projects overages will be added to these costs as discussed. Tax exempt bonds totaling approximately \$29 Million, and taxable bonds including approximately \$4.7 million. David Arteberry suggested a refinancing component to the bond issue that will allow the City to not make a payment this year and free up cash for operating costs, it would allow for a cushion on delinquent property taxes, and would allow for \$750,000 in improvements at a subdivision. Commissioner Johnson asked which subdivision requires the additional funding. David Arteberry stated that it was Olivia Farms. Commissioner Johnson asked what the funds were for. David Arteberry stated that it is for sidewalks. Commissioner Johnson stated that the City should not help them until they pay their taxes. Commissioner Taylor asked whether providing funds for sidewalks is part of the development agreement. City attorney Logan stated that when the petition was approved for the subdivision, that approximately \$700,000.00 was to be placed in escrow for sidewalks; it was approved in the special benefit district financing. Commissioner Johnson asked if there are ever any teeth in the agreements to protect taxpayers. City Attorney Logan stated that this particular agreement does not require property taxes to be paid. Mayor Heldstab asked if the funding for the sidewalks is for the entire development. City Attorney Logan stated that the funding would provide for less than 50% of the subdivision. Commissioner Johnson stated that there will not

be any more building there until taxes are paid, so the City should not borrow the money now. Mayor Heldstab asked whether the funds would be placed in an escrow account. City Attorney Logan stated that yes; the funds would be placed in an escrow account. Commissioner Taylor asked how to make sure the money is not spent from the account. Commissioner Johnson asked about a project on Coyote that the Commission had approved in the past. Assistant City Manager Guinn stated that the additional costs were for engineering fees. Commissioner Johnson then asked about a \$1.6 million item, and asked if it was the Strauss land. Joe Norton from Gilmore & Bell took the microphone to discuss individual bond items. Gilmore & Bell took the Varney report and addressed the overage and underage; Mike Guinn will be able to help the Commission with aspects of individual projects. Joe Norton began to discuss sections of R-2600 **Exhibit A** and S-3078 **Exhibit B**. Commissioner Johnson asked about the stormwater fund, and why those funds cannot go to pay \$47,000 expense. Mayor Heldstab asked for a report on this at the next meeting. Commissioner Johnson stated that he thought the funds were to be used toward future projects, and not interest payments and past projects. Commissioner Johnson asked if the KAW Valley land is the Strauss land. Assistant City Manager Guinn stated yes. Commissioner Johnson asked what the \$86,000 in costs was. Assistant City Manager Guinn stated that the funds were used to bring the land up from the flood zone. Commissioner Johnson asked how many acres of property are there. Assistant City Manager Guinn stated that there is just less than 180 acres. Assistant City Manager Guinn stated that dirt was moved to take property out of the flood zone. Commissioner Johnson asked about the sidewalks at Olivia Farms. Joe Norton stated that the \$750,000 that was to be placed in escrow for the project was no longer there, it was spent on other projects. Commissioner Johnson stated that the Fritzler letter stated that he cannot build and also pay taxes; Commissioner Johnson stated that there seems there should be a way out of this. Commissioner Johnson asked if we know what the \$750,000 was spent on. Joe Norton stated that it was spent on various projects, but he does not have the dollar for dollar amounts. Commissioner Taylor asked if the \$500,000 missing from the Opera House is included in this, or will that be taken care of later. City Attorney Logan stated that this bonding includes items covered by the Varney report. Joe Norton added that operating expenses cannot be bonded for.

The Consideration and approval of **Ordinance S-3078**; an ordinance of the City of Junction City, Kansas, designating certain main trafficways within the City; authorizing various public improvements; providing for the financing of the cost thereof; and amending ordinance NOS. 2972, S-2991, and S-3074.

1. Approval of Ordinance S-3078 on **First Reading**. Commissioner Rhodes moved, seconded by Commissioner Talley to approve S-3078 on first reading. Commissioner Johnson stated that he doesn't like having to clean up someone else's mess for the last two to three years. Ayes: Heldstab, Johnson, Rhodes Talley, Taylor. Nays: none. Motion carried.

2. Approval of request for Declaration of Emergency. Commissioner Rhodes moved, seconded by Commissioner Talley to approve Declaration of Emergency. Ayes: Heldstab, Johnson, Rhodes, Talley, Taylor. Nays: none. Motion carried.

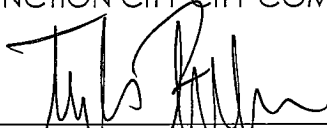
3. Approval of Ordinance S-3078 on **Final Reading**. Commissioner Rhodes moved, seconded by Commissioner Talley to approve S-3078 on final reading. Ayes: Heldstab, Johnson, Rhodes, Talley, Taylor. Nays: none. Motion carried.

The consideration and approval of **R-2600**; a Resolution of the City of Junction City, Kansas; authorizing various public improvements and providing for the financing of the costs thereof; and amending Resolution NOS. R-2048, R-2012, R-2173, R-2174, R-2179, R2195, R-2206, R-2244, R-2225, R-2243 and R-2477. Commissioner Rhodes moved, seconded by Commissioner Talley to approve R-2600. Ayes: Heldstab, Johnson, Rhodes, Talley, Taylor. Nays: none. Motion carried.

ADJOURNMENT

Commissioner Talley moved, seconded by Commissioner Rhodes to adjourn at 7:30 PM. Ayes: Heldstab, Johnson, Rhodes, Talley, Taylor. Nays: None. Motion Carried.

APPROVED AND ACCEPTED THIS 4th DAY OF MAY 2010 AS THE OFFICIAL COPY OF THE JUNCTION CITY CITY COMMISSION MINUTES FOR APRIL 13, 2010.



Tyler Ficken, City Clerk

Mike Rhodes, Mayor

Gilmore & Bell, P.C.
04/12/2010

(Published in *The Daily Union* on April 16, 2010)

RESOLUTION NO. R-2600

A RESOLUTION OF THE CITY OF JUNCTION CITY, KANSAS; AUTHORIZING VARIOUS PUBLIC IMPROVEMENTS AND PROVIDING FOR THE FINANCING OF THE COSTS THEREOF; AND AMENDING RESOLUTION NOS. R-2048, R-2102, R-2173, R-2174, R-2179, R-2195, R-2206, R-2244, R-2225, R-2243 AND R-2477.

WHEREAS, the City of Junction City, Kansas (the "City"), is a city of the first class, duly created, organized and existing under the Constitution and laws of the State; and

WHEREAS, pursuant to the authorities hereinafter set forth, and other provisions of the laws of the State of Kansas applicable thereto, the City desires to authorize certain public improvements to be made in the City and to authorize the issuance of general obligation bonds of the City to pay the costs of such improvements; and

WHEREAS, pursuant to the authorities hereinafter set forth, and other provisions of the laws of the State of Kansas applicable thereto, by proceedings duly had, the governing body of the City has heretofore authorized certain public improvements to be made in the City; and

WHEREAS, such improvements have been previously financed with general obligation bonds of the City, and the City has incurred additional expenses associated with such previously authorized improvements, and the City hereby desires to make modifications to the authorized amounts of such improvements, and the governing body of the City hereby finds and determines it necessary to make such modifications and amend the previously adopted resolutions relating thereto; and

WHEREAS, to the extent such modified amounts relate to improvements authorized pursuant to K.S.A. 12-6a01 *et seq.*, the City will hereinafter modify the amount of such special assessments in the manner set forth in K.S.A. 12-6a12.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF JUNCTION CITY, KANSAS:

SECTION 1. Middle School Water Line. The City hereby authorizes, orders and directs that the public water supply system of the City (the "System") be improved by constructing by the installation of water lines and appurtenances thereto to serve the Middle School Addition to the City and a new middle school building constructed adjacent thereto (the "Middle School Water Line Project"). The estimated costs of the Middle School Water Line Project are \$81,896.92. Such costs, interest on interim financing and associated financing costs, shall be payable from the proceeds of general obligation bonds of the City issued under authority of 65-163d through 65-163u, as amended.

SECTION 2. Public Building Improvements-Spin City. The City hereby finds and determines it to be necessary to authorize and provide for the construction of improvements to an existing public recreation building in the City known as "Spin City" (the "Spin City Project"). The costs of the Spin City Project are in the amount of \$943,643. \$719,318 of such costs shall be paid from grants received by the City and other funds available to the City, with the balance of the costs (\$224,325), interest on interim

financing and associated financing costs to be payable from the proceeds of general obligation bonds of the City issued under authority of K.S.A. 12-1736 *et seq.*

SECTION 3. Main Trafficways - Rucker Road and East Chestnut/East Street. The governing body of the City has heretofore by Ordinance No. S-3078 designated Rucker Road, East Chestnut and East Street within the City as main trafficways, pursuant to K.S.A. 12-685 *et seq.* The City hereby deems and declares it necessary to improve or reimprove Rucker Road from Faith Tabernacle Church to Olivia Farms subdivision and from U.S. 77 to Whitney (the "Rucker Road Project") at an estimated cost of \$4,385,461.45. \$4,335,900.90 of such costs will be financed from the proceeds of a Kansas Department of Transportation ("KDOT") revolving fund loan, with the balance of the costs (\$49,560.55), interest on interim financing and associated financing costs to be payable from the proceeds of general obligation bonds of the City issued under authority of K.S.A. 12-685 *et seq.* The City hereby further deems and declares it necessary to improve or reimprove the East Chestnut/East Street intersection to the interchange at I-70 (the "East Chestnut/East Street Project") at an estimated cost of \$831,601.32. \$790,409.32 of such costs will be financed from the proceeds of a KDOT revolving fund loan, with the balance of the costs (\$41,192), interest on interim financing and associated financing costs to be payable from the proceeds of general obligation bonds of the City issued under authority of K.S.A. 12-685 *et seq.*

SECTION 4. West Acres Addition- Water and Sewer. The governing body of the City determines it advisable to improve, repair and extend the City's water utility lines and sewer utility lines by constructing extensions to serve West Acres Addition (the "West Acres Project"), and hereby authorizes, orders and directs that the West Acres Project be undertaken at an estimated cost of \$62,334. The costs of the West Acres Project, interest on interim financing and associated financing costs shall be payable from the proceeds of general obligation bonds of the City, issued pursuant to K.S.A. 13-1024a.

SECTION 5. Tom Neal Industrial Park - Storm Sewer, Sanitary Sewer and Water. The governing body of the City has heretofore, by Resolution No. R-2477 adopted pursuant to K.S.A.-12-6a01 *et seq.*, authorized the following described improvements: Construct street, storm sewer, sanitary sewer and water improvements, to serve Lots 1 and 2, Block 1; Replat of Tom Neal Industrial Park addition to Junction City, Geary County, Kansas (the "Tom Neal Project"); which Resolution No. R-2477 was recorded with the Register of Deeds of Geary County, Kansas, and appears at Book 74, Pages 1543-1545. The City is the record title owner of all property subject to assessment for the Tom Neal Project and consents to the amendments to Resolution No. 2477 hereinafter set forth. Due to increased costs associated with the Tom Neal Project and to correct the legal description of the property subject to assessment therefore, the governing body of the City hereby finds and determines it necessary to amend and supplement *Section 1* of the Resolution R-2477, as hereinafter set forth:

Section 1. Findings of Advisability. The governing body hereby finds and determines that:

(a) It is advisable to make the following improvements:

Construct street, storm sewer, sanitary sewer and water improvements, to serve Lots 1 and 2, Block 1; Replat of Tom Neal Industrial Park addition to Junction City, Geary County, Kansas (the "Improvements").

(b) The estimated or probable cost of the Improvements is: \$1,291,707, plus associated costs of issuance and interest on interim financing;

(c) The extent of the improvement district (the "Improvement District") to be assessed for the cost of the Improvements is:

Lots 1 and 2, Block 1; Replat of Tom Neal Industrial Park addition to Junction City, Geary County, Kansas

(d) The method of assessment is: Equally per lot (2 lots).

(e) The apportionment of the cost of the Improvements, between the Improvement District and the City at large, is: 100% to be assessed against the Improvement District and 0% to be paid by the City-at-large.

Section 1 of Resolution No. R-2477 is hereby repealed; and the rest and remainder thereof is hereby ratified and confirmed.

SECTION 6. Various Special Assessment Projects. The governing body of the City has heretofore, pursuant to K.S.A.-12-6a01 *et seq.* and the resolutions hereinafter set forth, authorized the following public improvement projects (the "Special Assessment Projects") that have been permanently financed with proceeds of the City's General Obligation Refunding and Improvement Bonds, Series DP, dated May 15, 2007 (the "Series DP Bonds"). Since the issuance of the Series DP Bonds, the City has incurred additional costs associated with the Special Assessment Projects as hereinafter set forth which, together with associated costs of issuance are hereby authorized to be paid from the proceeds of general obligation bonds of the City:

Description	Original Ord./Res. No.	Additional Costs
Doc Hargreaves Hilltop Addition Unit #1 - Street, Sanitary Sewer and Water Main Improvements	R-2179	\$ 12,764.05
Doc Hargreaves Hilltop Addition, Unit #2 - Street, Sanitary Sewer, Storm Sewer and Water Main Improvements	R-2195	3,500.00
Hickory Hill Addition - Water and Sewer Improvements	R-2206	50.00
Prairie Ridge Addition Unit No. 1 - Street, Sanitary Sewer, Storm Sewer and Water Main Improvements	R-2244	76,200.64
Spring Valley Addition Unit No. 2 - Street, Sanitary Sewer and Water Main Improvements	R-2225	7,563.95
Doc Hargreaves Hilltop Addition Unit #4 - Street, Sanitary Sewer and Water Main Improvements	R-2243	4,045.68
Hunter's Ridge Addition, Unit No. 1 - Sanitary Sewer, Storm Sewer, Site Grading, Water and Street Improvements*	R-2048	202,369.79
Buffalo Soldier Park Addition - Street, Sanitary Sewer and Water Improvements	R-2102	10,210.00
Ehlers Addition - Street, Sanitary Sewer, Storm Sewer and Water Main Improvements	R-2173	800.00
Round House Addition - Street, Sanitary Sewer, Storm Sewer and Water Main Improvements	R-2174	<u>15,127.40</u>
TOTAL		\$332,631.51

*\$111,527.29 plus costs of issuance to be financed by bonds

SECTION 7. Reimbursement. The general obligation bonds issued under the authority of Section 5 this Resolution may be used to reimburse expenditures made on or after the date that is 60 days before the date of adoption of Resolution No. 2477 pursuant to U.S. Treasury Regulation §1.150-2.

SECTION 8. Effective Date. This Resolution shall be effective upon adoption. This Resolution shall be published one time in the official City newspaper, and shall also be filed of record in the office of the Register of Deeds of Geary County, Kansas.

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STATE OF KANSAS GEARY COUNTY} SS

This instrument was filed for record on the 14 day of
April 2010 A.D. at 2:45 o'clock P M. and duly Recorded in
 Book 78 Page 897-901
 Tech. Fee \$ 10.00 Filing Fee \$ 14.00 Total Fee \$ 24.00

Diane Briesteusky-Leonard
 Register of Deeds

Trida S. Todd, Deputy



ADOPTED by the governing body of the City of Junction City, Kansas, on April 13, 2010.

Mayor

Terry Heldstab

Clerk
Tyler Ficken

CERTIFICATE

I, hereby certify that the above and foregoing is a true and correct copy of Resolution No. R-2600 of the City adopted by the governing body on April 13, 2010 as the same appears of record in my office.

DATED: April 13, 2010.

Clerk

Tyler Ficken

Exhibit B

Gilmore & Bell, P.C.
04/12/2010

(Published in *The Daily Union* on April 16, 2010)

ORDINANCE NO. S-3078

AN ORDINANCE OF THE CITY OF JUNCTION CITY, KANSAS, DESIGNATING CERTAIN MAIN TRAFFICWAYS WITHIN THE CITY; AUTHORIZING VARIOUS PUBLIC IMPROVEMENTS; PROVIDING FOR THE FINANCING OF THE COSTS THEREOF; AND AMENDING ORDINANCE NOS. 2972, S-2991 AND S-3074.

WHEREAS, the City of Junction City, Kansas (the "City"), is a city of the first class, duly created, organized and existing under the Constitution and laws of the State; and

WHEREAS, pursuant to the authorities hereinafter set forth, and other provisions of the laws of the State of Kansas applicable thereto, the City desires to authorize certain public improvements to be made in the City and to authorize the issuance of general obligation bonds of the City to pay the costs of such improvements; and

WHEREAS, pursuant to the authorities hereinafter set forth, and other provisions of the laws of the State of Kansas applicable thereto, by proceedings duly had, the governing body of the City has heretofore authorized certain public improvements to be made in the City; and

WHEREAS, such improvements have been previously financed with general obligation bonds of the City, and the City has incurred additional expenses associated with such previously authorized improvements, and the City hereby desires to make modifications to the authorized amounts of such improvements, and the governing body of the City hereby finds and determines it necessary to make such modifications and amend the previously passed ordinances relating thereto.

THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF JUNCTION CITY, KANSAS:

SECTION 1. Designation of Main Trafficways. The City hereby authorizes, orders and directs, under the authority of K.S.A. 12-685 *et seq.*, that Rucker Road and East Chestnut/East Street, located within the limits of the City, are hereby designated and established as main trafficways.

SECTION 2. Authorization of Deer Creek Addition Stormwater Drainage Improvements and Financing. The governing body of the City has heretofore authorized, pursuant to Resolution No. 2476, general obligation bonds to be issued for storm drainage improvements to Deer Creek Addition to Junction City, Geary County, Kansas, and hereby finds and determines that it is necessary to re-authorize the construction of an extension of such storm water sewer improvements in Deer Creek Addition (the "Deer Creek Stormwater Drainage Project") under authority of K.S.A. 12-631r(a) *et seq.* in accordance with the plans and specifications therefor which are to be prepared by or approved by the City Engineer, and which will be placed on file for public inspection. The estimated construction and engineering costs of the Deer Creek Stormwater Drainage Project are \$47,588.06. The costs of the Deer Creek Stormwater Drainage Project, interest on interim financing and associated financing costs shall be payable from the proceeds of general obligation bonds of the City.

SECTION 3. Supplemental Authorization of Land Acquisition (Kaw Valley Industrial Park). The governing body of the City has heretofore by Ordinance No. S-2972, a home rule ordinance duly passed by the City and published in accordance with law, authorized pursuant to Article 12, § 5 of the Constitution of the State of Kansas and K.S.A. 12-101 *et seq.*, the acquisition of certain real property known as the Kaw Valley Industrial Park for future use by the City for economic development purposes (the "Kaw Valley Industrial Park Property"), at an estimated cost of \$1,600,000, and authorized the issuance of general obligation bonds to pay the costs thereof and associated costs of issuance and interest on temporary financing. Due to additional expenses incurred by the City relating to the acquisition of the Kaw Valley Industrial Park Property and site improvements related thereto, the City hereby finds and determines it necessary to amend and supplement *Sections 1* and *2* of Ordinance No. S-2972 to read as follows:

Section 1. Economic Development. The governing body of the City hereby finds and determines that the Project and related site improvements (the "Kaw Valley Project") will stimulate and foster economic development in the City and its environs in order to enhance and provide for the general and economic development and welfare of the City and its citizens. It is hereby authorized, ordered and directed that the City proceed with the Kaw Valley Project at an estimated cost of \$1,686,466.

Section 2. Financing Authorization. It is further authorized, ordered and directed that the costs of the Kaw Valley Project and associated costs of issuance and interest on temporary financing may be paid, in whole or in part, from the proceeds of general obligation bonds of the City (the "Bonds"), which are hereby authorized to be issued for such purposes pursuant to the authority of the Act and the Home Rule Amendment. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Ordinance, pursuant to Treasury Regulation §1.150-2.

Sections 1 and *2* of Ordinance No. S-2972 is hereby repealed; and the rest and remainder thereof is hereby ratified and confirmed.

SECTION 4. Supplemental Authorization of Land Acquisition (New Horizons Property). The governing body of the City has heretofore by Ordinance No. S-2991, a home rule ordinance duly passed by the City and published in accordance with law, authorized pursuant to Article 12, § 5 of the Constitution of the State of Kansas and K.S.A. 12-101 *et seq.*, the acquisition of certain existing structures from New Horizons RV Corp., consisting of Lots Seven (7) through Ten (10), Block A, I-70 Industrial Park North Addition to the City of Junction City, Geary County, Kansas, for economic development purposes (the "New Horizons Property"), at an estimated cost of \$1,600,000, and authorized the issuance of general obligation bonds to pay the costs thereof and associated costs of issuance and interest on temporary financing. Due to additional expenses incurred by the City relating to the acquisition of the New Horizons Property and site improvements necessary for economic development of such property, the City hereby finds and determines it necessary to amend and supplement *Sections 1* and *2* of Ordinance No. S-2991 to read as follows:

Section 1. Economic Development. The governing body of the City hereby finds and determines that the acquisition of the Property and construction of site improvements necessary for development of such property will stimulate and foster economic development in the City and its environs in order to enhance and provide for the general and economic development and welfare of the City and its citizens. It is hereby authorized, ordered and directed that the City proceed with the acquisition of the Property and construction of such site improvements thereto (the "New Horizons Project") at an estimated cost of \$1,621,176.97.

Section 2. Financing Authorization. It is further authorized, ordered and directed that the costs of the New Horizons Project and associated costs of issuance and interest on temporary financing may be paid, in whole or in part, from the proceeds of general obligation bonds of the City (the "Bonds"), which are hereby authorized to be issued for such purposes pursuant to the authority of the Act and the Home Rule Amendment. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Ordinance, pursuant to Treasury Regulation §1.150-2.

Sections 1 and 2 of Ordinance No. S-2991 are hereby repealed; and the rest and remainder thereof is hereby ratified and confirmed.

SECTION 5. Supplemental Authorization of Land Acquisition (Downtown Property). The governing body of the City has heretofore by Ordinance No. S-3074, a home rule ordinance duly passed by the City and published in accordance with law, authorized pursuant to Article 12, § 5 of the Constitution of the State of Kansas and K.S.A. 12-101 *et seq.*, the acquisition of certain real property described as Lots 4-10, Block 8, Junction City Addition (10th & Washington); and Lots 8 and 9, Block 6, Schnell's Addition (Spruce & Washington) for future use by the City for economic development purposes (the "Downtown Property"), at an estimated cost of \$641,214, and authorized the issuance of general obligation bonds to pay the costs thereof and associated costs of issuance and interest on temporary financing. Due to additional expenses incurred by the City relating to the acquisition of the Downtown Property and site improvements related thereto, the City hereby finds and determines it necessary to amend and supplement *Section 1* and *2* of Ordinance No. S-3074 to read as follows:

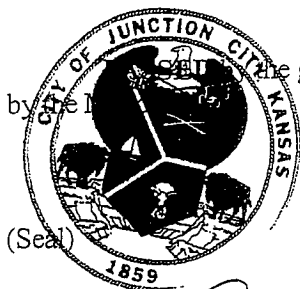
Section 1. Economic Development. The governing body of the City hereby finds and determines that the acquisition of the Project and construction of site improvements thereto (the "Downtown Project") will stimulate and foster economic development in the City and its environs in order to enhance and provide for the general and economic development and welfare of the City and its citizens. It is hereby authorized, ordered and directed that the City proceed with the Downtown Project at an estimated cost of \$664,356.99.

Section 2. Financing Authorization. It is further authorized, ordered and directed that the costs of the Downtown Project and associated costs of issuance and interest on temporary financing may be paid, in whole or in part, from the proceeds of general obligation bonds of the City (the "Bonds"), which are hereby authorized to be issued for such purposes pursuant to the authority of the Act and the Home Rule Amendment. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Ordinance, pursuant to Treasury Regulation §1.150-2.

Sections 1 and 2 of Ordinance No. S-3074 are hereby repealed; and the rest and remainder thereof is hereby ratified and confirmed.

SECTION 6. Reimbursement. The general obligation bonds re-authorized in *Section 2* hereof may be used to reimburse expenditures made on or after the date that is 60 days before the date of adoption of Resolution No. 2476 of the City pursuant to U.S. Treasury Regulation §1.150-2.

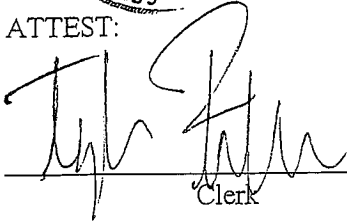
SECTION 7. Effective Date. This Ordinance shall take effect and be of force from and after its passage by the governing body of the City and publication in the official City newspaper.

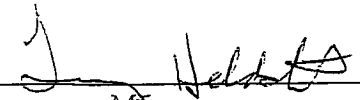


by the governing body of the City of Junction City, Kansas, on April 13, 2010, and signed

(Seal)

ATTEST:

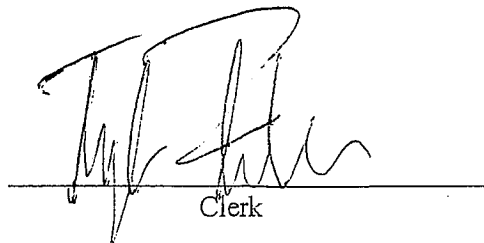

Clerk


Mayor

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of the original ordinance; that said Ordinance was passed on April 13, 2010 that the record of the final vote on its passage is found on page ____ of journal ____; and that it was published in *The Daily Union* on April 16, 2010.

DATED: April 16, 2010.



Clerk